Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Message Text

PAGE 01 STATE 205893

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C O N F I D E N T I A L STATE 205893

NODIS

FOLLOWING TEL SENT ACTION USDEL SECRETARY FROM SECSTATE DTG
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QUOTE:
C O N F I D E N T I A L STATE 205893 TOSEC 100295

NODIS

E.O. 11652: GDS
TAGS: PFOR, ENG, UNGA
SUBJECT: SECRETARY'S UNGA SPEECH: CHANGES TO ACCELERATED
GROWTH AND TRADE AND DEVELOPMENT SECTIONSIN DRAFT 8.
FOR S/S - PASS TO LORD FROM S/P-LEWIS

WE RECOMMEND THE FOLLOWING CHANGES REGARDING THE SPEECH.

FIRST THE SECTION ON ACCELERATING ECONOMIC GROWTH (TOSEC

100202):
PARAGRAPH 3 BEGINNING "THIS PROCESS", LINE 5 SHOULD BE

"IS INDISPENSABLE".
PARAGRAPH 5 BEGINNING "GOVERNMENTAL CONCESSIONAL",
CONFIDENTIAL

PAGE 02 STATE 205893

LINE 3 "NOW PROVIDE" SHOULD BE "PROVIDED LAST YEAR".

LINE 10 CHANGE "PARTLY INDUCED" TO "COMPOUNDED".
PARAGRAPH 6, BEGINNING "A PARTICULAR NEW BURDEN" LINE

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

8 AND 9 SHOULD READ "THERE MUST BE A MORATORIUM ON OIL PRICE RISES." RATHER THAN "THERE MUST BE A RESTRAINT AND

A FURTHER MORATORIUM NEW OIL PRICE RISES" COMMENT: THIS ELIMINATES REDUNDANCY.

5. PARAGRAPH 6 LINES 11 AND 12. FIGURES IN THE LASTEST

BANK-FUND ANNUAL REPORT SHOW THAT TOTAL OPEC AID

DISBURSEMENTS IN 1974 WERE $5 BILLION, INCLUDING $1.5

BILLION IN LOANS TO THE WORLD BANK AND $1.2 BILLION IN

LOANS TO THE IMF OIL FACILITY. WORLD BANK ESTIMATES ARE

THAT OPEC DISBURSEMENTS WILL BE $10 BILLION IN 1975, NOT

INCLUDING NEW BANK OR FUND CONTRIBUTIONS. THEREFORE WE

RECOMMEND THAT LINES 11 AND 12 BE CHANGED TO READ "LAST

YEAR THEY PROVIDED ABOUT $5 BILLION IN TOTAL

ASSISTANCE; THE FIGURE MAY RISE SUBSTANTIALLY THIS YEAR."

6. PARAGRAPH 8, BEGINNING "UNITED STATES URGES", 3RD

TICK CHANGE "ACHIEVE" TO "WORK TOWARD" AND CHANGE

"MULTINATIONAL" TO "TRANSNATIONAL".

7. PARAGRAPH 11, BEGINNING "DEVELOPING COUNTRIES" SHOULD

BE CHANGED TO READ IN LINES 9 AND 10 AS FOLLOWS: "THE CONFIDENTIAL

PAGE 03 STATE 205893

CONDITIONS OF LENDING OFTEN MAKE LOANS LEAST AVAILABLE

WHEN THEY ARE MOST NEEDED. FURTHERMORE, MANY DEVELOPING

COUNTRIES REQUIRE ASSISTANCE IN ENTERING THE LONGER TERM

CAPITAL MARKETS. THEY LACK THE SKILLS AND EXPERIENCE

NEEDED TO DEAL IN THESE MARKETS." COMMENT: THESE LAST

TWO SENTENCES WERE ADDED AT THE SUGGESTION OF AID.

8. PARAGRAPH 12, BEGINNING "THE BASIC DIMENSIONS",

LINE 3, CHANGE "DETERMINED FROM OUTSIDE" TO "ACQUIRED

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

OVERNIGHT".

9. PARAGRAPH 16, BEGINNING "WITH FULL UNITED STATES PARTICIPATION", INSERT THE FOLLOWING SENTENCES JUST BEFORE THE LAST SENTENCE IN THIS PARAGRAPH. "THE UNITED STATES IS ALSO PREPARED -- AND WE ASK OTHERS TO JOIN US -- TO PROVIDE TECHNOLOGICAL ASSISTANCE TO THOSE COUNTRIES READY TO ENTER LONG-TERM CAPITAL MARKETS BUT LACKING THE EXPERTISE TO DO SO.,

10. PARAGRAPH 17, BEGINNING "A SECOND KEY", LINE 3 CHANGE "ARE REQUIRED" TO "MUST BE FORGED".

PARAGRAPH 23 BEGINNING "WE ARE PREPARED". THIS PARAGRAPH SHOULD BE REWRITTEN AS FOLLOWS: BEGIN TEXT:

CONFIDENTIAL

PAGE 04 STATE 205893

WE ARE PREPARED TO JOIN WITH OTHER INDUSTRIAL COUNTRIES AND WITH DEVELOPING COUNTRIES IN A GLOBAL EFFORT. WE HOPE OTHERS WILL JOIN US IN AN INCREASE OF OUR BILATERAL SUPPORT FOR TRAINING AND TECHNICAL ASSISTANCE TO HELP DEVELOPING COUNTRIES PLAN AND IMPLEMENT THE DISCOVERY AND EXPLOITATION OF NEW SOURCES OF FOSSIL FUEL AND OTHER FORMS OF ENERGY. WE BELIEVE THE TOPIC OF ENERGY COOPERATION SHOULD BE PURSUED AMONG THE DEVELOPED COUNTRIES AND SHOULD BE HIGH ON THE AGENDA FOR THE DIALOGUE BETWEEN DEVELOPED AND DEVELOPING COUNTRIES. TO ADVANCE THIS DIALOGUE, WE PROPOSE CONSIDERATION OF A BROADLY BASED INTERNATIONAL ENERGY INSTITUTE. AND TO PREPARE FOR THIS DIALOGUE,

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

WE URGE THE INTERNATIONAL ENERGY AGENCY AND THE

INTERNATIONAL ATOMIC ENERGY AGENCY TO COLLABORATE IN

EXPLORING WAYS THAT TIS INSTITUTE COULD ENHANCE TECHNICAL

COOPERATION WITH DEVELOPING COUNTRIES IN THE ENERGY

FIELD. END TEXT.

COMMENT: THIS NEW PARAGRAPH BETTER REFLECTS AND GIVES

MORE DETAIL ON THE WAY OUR POLICY IS SHAPING UP.

END COMMENT.
CONFIDENTIAL

PAGE 05 STATE 205893

PARAGRAPH 26 BEGINNING "FOOD PRODUCTION". THIS
PARAGRAPH SHOULD READ AS FOLLOWS: BEGIN TEXT.

FOOD PRODUCTION AND IMPROVEMENT OF NUTRITION ALSO

REQUIRE PRIORITY ATTENTION. DURING THE PAST DECADE

A NUMBER OF INTERNATIONAL AGRICULTURAL RESEARCH

CENTERS HAVE BEEN ESTABLISHED. IN 1971 THE CON-

SULTATIVE GROUP FOR INTERNATIONAL AGRICULTURAL

RESEARCH WAS FORMED TO FINANCE AND COORDINATE THESE

EFFORTS. WE ARE COMMITTED TO EXPAND THE TRAINING

AND RESEARCH CAPACITY OF THESE INSTITUTES TO, IN

COLLABORATION WITH INTERNATIONAL RESEARCH ORGANIZATIONS,

ADAPT MORE EFFECTIVELY AGRICULTURAL TECHNIQUES TO

LOCAL CLIMATIC AND SOIL CONDITIONS AND LOCAL INSTITUTIONS

AND RESOURCES. WITH MORE SKILLED MANPOWER AND MONEY,

THESE CENTERS CAN GRADUALLY BE BUILT INTO A COMPLETE

NETWORK FOR BASIC AND APPLIED RESEARCH, DEVOTED TO

A WORLDWIDE CENTER OF TECHNOLOGY. END TEXT.

PARAGRAPH 27 BEGINNING "THE US", LINE 3 INSERT

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

"AND RESEARCH" AFTER "TECHNICAL ASSISTANCE".

PARAGRAPH 28 BEGINNING "FOOD IS NOT", LINE 12 CHANGE

"CONSULTATIVE GROUP ON" TO "AID CONSORTIUM".
CONFIDENTIAL

PAGE 06 STATE 205893

AND IN LINE 13 INSERT "AND FINANCE" AFTER "COORDINATE".

COMMENT: THE CHANGES IN PARAGRAPHS 26 THROUGH 28 WERE

MADE AT THE REQUEST OF AID WHO FELT THAT THE WORD

CONSULTATIVE GROUP MIGHT HAVE A BAD CONNOTATION AFTER
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THE ROCKY RECEPTION GIVEN TO OUR CONSULTATIVE GROUP ON

FOOD PRODUCTION AND INVESTMENT. END OF COMMENT.

PARAGRAPH 28 LINE 17 INSERT "FINANCING OF THIS EFFORT"

IN PLACE OF THE WORD "THIS".

PARAGRAPH 14 BEGINNING "THE US ALSO PROPOSES".

COMMENT: NOTE THAT I AM REFERRING TO THIS OUT OF

ORDER. THE REASON IS I GOT SOME LATE INFORMATION

REQUIRING A CHANGE. END OF COMMENT.

THE PART OF THIS PARAGRAPH BEFORE THE FIRST TICK

SHOULD READ AS FOLLOWS: BEGIN TEXT. THE US ALSO

PROPOSES THE CREATION OF AN OPEN-ENDED, MULTI-BILLION

DOLLAR, INTERNATIONAL INVESTMENT TRUST WITH MANAGE-

MENT, AND IF NECESSARY,SEED CAPITAL PROVIDED BY THE

INTERNATIONAL FINANCE CORPORATION. THE US WILL

MAKE AN INITIAL CONTRIBUTION TO THIS EFFORT BY

PROVIDING $250 MILLION FOR A LOSS RESERVE FUND.
CONFIDENTIAL

PAGE 07 STATE 205893

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

END OF TEXT.

WE HAVE REWRITTEN SUBSTANTIALLY THE LAST PART OF THE

TECHNOLOGY SECTION AND THE TRANS-NATIONAL SECTION OF

THE PART OF THE SPEECH ENTITLED ACCELERATED GROWTH.

THIS PART WILL FOLLOW IN SEPTEL.

WIT:REGARD TO THE TRADE AND DEVELOPMENT SECTION,(TOSEC

100172) EB HAS DO;E A REDRAFT OF T'E SECTION TO REFLECT

NEGOTIATIONS WITH TREASURY AND STR. RATHER THAN GO

OVER THE LIST OF CHANGES, IT WOULD BE MUCH EASIER FOR

US TO TRANSMIT THE ENTIRE TEXT. YOU WILL NOTE THE

FOLLOWING CHANGES.

IN PARAGRAPH 4 OF THE OLD TEXT BEGINNING "FOR ADVANCED

NATIONS", DENT SUGGESTED WE TAKE OUT THE REFERENCE TO

GROWING SUPPLY OF VITAL RAW MATERIALS BECAUSE HE

SUGGESTS IT SOUNDS LIKE A RIP-OFF OF DEVELOPING

COUNTRIES. DENT ALSO SUGGESTED WE MAKE A REFERENCE TO

INFLATION IN THE DEVELOPING COUNTRIES.

IN PARAGRAPH 6 BEGINNING "BUT TODAY THE WORLD", DENT

SUGGESTED WE MAKE A REFERENCE TO THE EXPERIENCE OF 30'S.

HE ALSO SUGGESTED THAT WE SEPARATE THE EXPORT SUBSIDY

CONFIDENTIAL

PAGE 08 STATE 205893

QUESTION FROM THE EXPORT RESTRICTION ISSUE.

IN PARAGRAPH 7 BEGINNING "THE EFFORT TO EXPAND",

DENT SUGGESTED SOME MODIFICATIONS OF THE THIRD AND

FOURTH SENTENCES.

PARAGRAPHS 8 BEGINNING "YET MANY"9 BEGINNING "THE

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

ENVIRONMENT NEEDS",AND 10 BEGINNING "IN DEVISING

RULES" SHORTENED AND CONVERTED INTO TWO RATHER THAN

THREE PARAGRAPHS.

PARAGRAPHS 11 ON NOW BECOME PARAGRAPHS 10 ON.

IN PARAGRAPH 11,OLD PARAGRAPH 12 BEGINNING"WE BELIEVE",

AGAIN DENT RECOMMENDED WE TAKE OUT REFERENCE TO RAW

MATERIALS.

IN PARAGRAPH 13, OLD PARAGRAPH 14 BEGINNING "FIRST

THERE MUST BE" DENT SUGGESTED CHANGING THE PHRASE

"MORE FAVORABLE" TO "SPECIAL".

IN PARAGRAPH 14, OLD PARAGRAPH 15 BEGINNING "SECOND

WE MUST WORK" DENT WANTED A REFERENCE TO THE ROLE AND

SIZE OF US MARKETS FOR DEVELOPING COUNTRIES.

IN PARAGRAPH 16, OLD PARAGRAPH 17 BEGINNING "IN

RETURN", DENT ASKED THAT THE CONNECTION BETWEEN RULES

GOVERNING EXPORT RESTRAINTS AND THOSE GOVERNING IMPORT
CONFIDENTIAL

PAGE 09 STATE 205893

RESTRAINTS BE SOMEWHAT WEAKENED.

THERE ARE A NUMBER OF OTHER MINOR EDITORIAL AND TONE

CHANGES IN THIS NEW DRAFT. FOLLOWING IS THE NEW TEXT.

BEGIN TEXT:

1. TRADE AND DEVELOPMENT

2. THE THIRD BASIC AREA FOR OUR ATTENTION IS THE WORLD

TRADING SYSTEM. IMPROVING THAT SYSTEM WILL MAGNIFY OUR

SUCCESS IN EVERY OTHER AREA OF EFFORT.

3. TRADE HAS BEEN A DRIVING FORCE IN THE UNPRECEDENTED

EXPANSION OF THE WORLD ECONOMY OVER THE LAST THIRTY YEARS.

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

ALL COUNTRIES HAVE A STAKE IN THE EXPANSION OF WORLD TRADE AND IN AN IMPROVED WORLD TRADING SYSTEM. INCREASED TRADE LEADS TO GREATER SPECIALIZATION, TECHNOLOGY EXCHANGE AND THE INTERNATIONAL MOVEMENT OF CAPITAL. THESE ARE THE ELEMENTS OF EFFICIENCY AND EXPANSION -- A CRITICAL SOURCE OF DYNAMISM IN THE WORLD ECONOMY.

4. FOR ADVANCED NATIONS, GROWTH IN WORLD TRADE CAN STIMULATE ECONOMIC RECOVERY AND EXPANSION. IT MEANS LOWER COST IMPORTS, A WIDER VARIETY OF GOODS AND A REDUCTION OF INFLATIONARY PRESSURES FOR CONSUMERS.

5. FOR DEVELOPING NATIONS, EXPANDED TRADE IS AN IMPORTANT ENGINE OF DEVELOPMENT. RAPIDLY GROWING EXPORT EARNINGS ARE ESSENTIAL TO FINANCE THE IMPORTS REQUIRED BY A DYNAMIC ECONOMY. INCREASED EARNINGS HELP FINANCE IMPORTS OF EQUIPMENT TO EXPAND PRODUCTIVE CAPACITY AND FOOD FOR GROWING POPULATIONS. INCREASED EARNINGS CAN REDUCE DEPENDENCE ON AID AND HELP TO FINANCE GROWING DEBT SERVICE OBLIGATIONS. EXPANDING EXPORT INDUSTRIES CAN FUEL THE DEVELOPMENT PROCESS AND PROVIDE JOBS AND GOVERNMENT REVENUES FOR DEVELOPING ECONOMIES. IT IS NO ACCIDENT, THEREFORE, THAT THE DEVELOPMENT SUCCESS STORIES OF THE PAST THREE DECADES HAVE BEEN THOSE COUNTRIES THAT HAVE TAKEN FULL ADVANTAGE OF THE OPPORTUNITIES IN WORLD TRADE.

6. BUT TODAY THE WORLD TRADING SYSTEM IS MENACED BY THE PROSPECT OF A NEW PROLIFERATION OF ARTIFICIAL BARRIERS,

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

RESTRICTIONS AND METHODS OF UNFAIR COMPETITION REMINISCENT

OF MEASURES TAKEN DURING THE 1930'S WHICH LED THE WORLD

INTO ECONOMIC AND POLITICAL DISASTER. THE DANGER IS

HEIGHTENED BY THE MOST SERIOUS RECESSION SINCE THE SECOND

WORLD WAR. EVERY DAY THAT ECONOMIC RECOVERY IS DELAYED,

THE TEMPTATION GROWS TO RESTRICT IMPORTS, TO SUBSIDIZE

EXPORTS OR DOMESTIC PRODUCTION. THE DANGERS TO A HEALTHY

TRADING SYSTEM ARISING FROM RESTRICTIONS ON THE EXPORT OF

SCARCE ITEMS ARE ALSO CLEAR. CONCERTED ACTION IS NECESSARY

NOW -- NOT ONLY TO ACHIEVE ECONOMIC RECOVERY BUT TO

SAFEGUARD AND IMPROVE THE OPEN TRADING SYSTEM ON WHICH

ALL OUR PROSPERITY DEPENDS.

7. THE EFFORT TO EXPAND THE WORLD TRADING SYSTEM

REQUIRES THE COOPERATION OF BOTH DEVELOPED AND DEVELOPING

COUNTRIES. MANY OF THE LESS DEVELOPED COUNTRIES ARE

EMERGING AS IMPORTANT ACTORS IN THE WORLD TRADING ARENA

SOME ALREADY FIGURE AMONG THE MORE IMPORTANT EXPORTERS

OF MANUFACTURED GOODS AND COULD BECOME MAJOR WORLD

TRADING POWERS. IMPROVED TRADING ARRANGEMENTS WITH

COUNTRIES THAT ARE BECOMING AN IMPORTANT AND DYNAMIC BASE

FOR A GROWING WORLD MARKET FOR TRADED GOODS ARE IN THE

INTEREST OF ALL.

8. TO ACHIEVE THIS OBJECTIVE STEPS MUST BE TAKEN TO

ENLARGE THE ROLE OF DEVELOPING COUNTRIES IN WORLD TRADE,

INCREASING THEIR INTEREST IN MAINTAINING AND STRENGTHENING

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

AN OPEN, STABLE TRADING SYSTEM.

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9. WE NEED TO CREATE AN ENVIRONMENT WHICH WILL ENCOURAGE THIS TYPE OF EVOLUTION. THUS IN DEVISING RULES TO GOVERN TRADE RELATIONSHIPS AMONG NATIONS, ACCOUNT SHOULD BE TAKEN OF THE PARTICULAR NEEDS OF THE DEVELOPING COUNTRIES TO PROMOTE NEW EXPORT INDUSTRIES AND ENHANCE THEIR CAPACITY TO IMPORT. FOR UNLESS WE DO SO, MANY DEVELOPING COUNTRIES WILL FIND IT DIFFICULT TO PARTICIPATE FULLY AND ACTIVELY IN THE OPEN WORLD TRADING SYSTEM SO IMPORTANT TO ALL OF US. IN THIS CONNECTION, WE BELIEVE REGIONAL TRADING ASSOCIATIONS, PARTICULARLY AMONG SMALLER DEVELOPING COUNTRIES, CAN SPUR DEVELOPMENT BY PROVIDING THEM WITH ACCESS TO ECONOMIES OF SCALE AND WITH THE OPPORTUNITIES OF LARGER MARKETS.

10. THE MULTILATERAL TRADE NEGOTIATIONS THAT ARE NOW TAKING PLACE IN GENEVA ARE CENTRAL TO THE TASK OF STRUCT-URING AN IMPROVED WORLD TRADING SYSTEM. THESE NEGOTI-WILL HAVE A PROFOUND IMPACT ON THE FUTURE OF THE WORLD ECONOMY AND THE PROSPECTS FOR DEVELOPMENT. IF THEY FAIL, WE RISK A SERIOUS SLIDE INTO AN INCREASINGLY FRAGMENTED, CLOSED WORLD OF NATIONALISM AND BLOCS, OF INEFFICIENCY AND STAGNATION, OF MOUNTING

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